



2023

The Dorcan Church

2023 Accounts



THE CHURCH
OF ENGLAND

The **Methodist** Church 

Tony Prichard

Treasurer

December 2023

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Accounting policies

Going concern accounting policy

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The recovery from the COVID-19 pandemic and the cost of living crisis is likely to have an impact on the charity. The trustees have considered the impact of these issues on the Dorcan Church's current and future financial position. The charity holds unrestricted, general reserves of £33,000, designated reserves that can be drawn down if necessary and a zero cash balance. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (FRS 102 SORP 2015).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the ECC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The Receipts and Payments method has been used to present the accounts.

Related Parties Transactions.

- Trustees' remuneration and benefits. During the year no trustee received any remuneration or benefit.
- Trustees' expenses. During the year trustees received expenses directly attributed to their agreed working expenses including but not restricted to: Telephone, travel, purchase of materials wholly and necessary to the running of the charity.

Fund accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the ECC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted Funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific ECC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted Funds are income funds, which are to be spent on the ECC's general purposes.

Designated funds are general funds set aside by the ECC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the ECC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the ECC will move any surplus to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the ECC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the ECC. The Diocesan parish share and the Methodist quota are expected to be paid over and is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Reserves

Approximately three months operating costs above our normal turnover are held in the general account as a reserve. At the moment this amounts to £33,000.

Fixed assets

Consecrated, benefice and circuit property is not included in the accounts in accordance with s10 (2) (a) and (c) of the Charities Act 2011.

Movable church furnishings held by the ministers and churchwardens/stewards on special trust for the ECC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within the church premises is depreciated on a straight-line basis of 20% over five years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

There are no investments to be valued at 31 December.

Funds

General Fund

The General Fund represents the amounts available to the ECC to meet its ongoing obligations, based on the assumption that restricted funds are not available for general use. The ECC aims to hold several months operating costs in general funds. At 31st December 2023 the balance represents around three months' costs.

Mission Fund

To be distributed at the discretion of the ECC

Holiday Club Fund

For the provision of a children's Holiday Club.

Parish Weekend Fund

To assist those of limited means to attend Parish Weekends.

Centre Maintenance Fund.

A fund derived from 25% of the surplus from letting fees for the maintenance of the two centres

St. Paul's Fabric Fund

The Balance of the Dorcan Church share of the proceeds from the sale of the vicarage. To be used for major repairs at the discretion of the ECC.

Tiny Tot's (St. Paul's)

Funds held for St. Paul's Tiny Tots to be used at their direction

Tiny Tot's (St. Tim's)

Funds held for St. Tim's Tiny Tots to be used at their direction

Tea and Toast

Funds held for the Tea and Toast group at St. Timothy's. This has been expanded to become Cid's café Too.

Card Class

Funds raised by the Card Class to be used at their direction.

Monday Cell Group

Funds held on behalf of the Monday Cell Group to be used at their discretion.

Uganda Link

Used to finance activities connected with the Diocesan Uganda Link.

Youth Club

Funds held for the church Youth Club to be used at their discretion

Carl Gase Legacy Fund

Fund from the estate of the late Carl Gase.

Viv Craig Legacy

Fund from the estate of the late Viv Craig

Agency Collections

Funds collected on behalf of another charity or organisation, which do not form part of the income of the Dorcan Church.

Various collections are held on behalf of other organisations and these are paid over as soon as practical.

Comment

2023 has been a year of consolidation with rental income approximately equal to our budgeted amount. Our congregation continues with their offering equalling our budget expectations. Our expenditure has largely been within budget. A successful Gift Day appeal raised £9,300. Despite the challenges of increased cost of gas supply we have ended the year largely within our expected budget.

Building on previous year's financial work we have been able to continue working to a budget. This has made the work of the Finance Committee a lot easier as we are able to monitor progress throughout the year.

Gift aid continues to be claimed quarterly which maintains our cash flow such that both our Parish Share and Methodist Assessment have been paid as they became due. We continue with the Parish Giving Scheme whereby members can donate by direct debit. Donations and Tax recoverable from Gift Aid are received monthly reducing the work of the Treasurer and improving further our cash flow.

A small amount of Grant aid has been received towards the provision of "Warm Space" at St. Paul's and St. Timothy's.

Church Fabric

In order to facilitate the work of the Church it is important that we maintain the fabric of both St. Timothy's and St. Paul's Church and Community Centre. Both are important to our work while bringing financial challenges.

This year at St. Tim's we have purchased some folding tables and an outside notice board.

At St Paul's the pipes in the boiler room have been lagged, both benefiting the environment and reducing our energy bill. (This involved significant work and cost (approximately £3k) because of the number, size and configuration of the pipes.)

The Future

In 2024 there remain a number of challenges in the maintenance of our buildings. A number of items at St. Timothy's will require addressing although lettings there have virtually dried up. With the focus on raising funds for the large-scale repair to the St Paul's roof, it is vital that we do not lose sight of the ongoing day-to-day financial needs of our Church. If our general income drops our outreach and mission, or that of our parent denominations, will suffer as a consequence. Maintaining or, if possible, increasing our regular giving through direct debit, standing order or envelope scheme remains key in this regard.

Statement of Financial Activities					
Income and Endowments from:	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
				2023	2022
	£	£	£	£	£
Donations and legacies	92,214		1,776	93,990	98,117
Income from charitable activities	2,888		243	3,131	2,044
Other trading activities	35,141			35,141	31,865
Investments	1,409			1,409	367
Other income	1,929			1,929	1,030
				-	
Total income	133,581	-	2,019	135,600	133,423
Expenditure on:					
Raising funds	96			96	134
Expenditure on charitable activities	128,295	2,968	2,363	133,626	128,472
Other Expenditure (Loan Repayments)	3,250			3,250	4,700
				-	
Total expenditure	131,641	2,968	2,363	136,972	133,306
Transfers				-	
Gross Transfers Between Funds - In	600		307	907	450
Gross Transfers Between Funds - Out			(907)	(907)	(450)
	600	-	(600)	-	-
Net Movement in Funds	2,540	(2,968)	(944)	(1,372)	117
Reconciliation of Funds					
Total Funds Brought Forward	42,892	15,236	9,906	68,034	67,917
Net Movement in Funds	2,540	(2,968)	(944)	(1,372)	117
Total Funds Carried Forward	45,432	12,268	8,962	66,662	68,034

Receipts and Payments Account					
Income	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
				2023	2022
	£	£	£	£	£
Income from Donations and Legacies					
Gift Aid - Bank - SO St.Paul's	42,837			42,837	40,249
Gift Aid - Bank - SO St.Tim's	5,638			5,638	6,411
Gift Aid - Envelopes - St. Paul's	1,952			1,952	2,418
Gift Aid - Envelopes - St. Tim's	1,591			1,591	2,076
Other planned giving - St. Paul's	9,847			9,847	11,340
Other planned giving - St. Tim's	553			553	1,331
Plate collections - St. Paul's	1,646		776	2,422	1,147
Plate collections - St. Timothy's	445		345	790	261
Regular gift days	9,300			9,300	1,647
One-off Gift Aid gifts	0			0	1,500
Donations appeals etc	1,707		655	2,362	2,962
Tax recoverable on Gift Aid	15,564			15,564	13,019
Legacies	0			0	10,500
Non-recurring one-off grants	1,112			1,112	2,947
Other funds generated	22			22	309
	92,214	0	1,776	93,990	98,117
Income from Charitable Activities					
Youth Club	0		243	243	256
Fees for weddings, funerals etc.	2,528			2,528	1,468
Bookstall sales to promote objectives	57			57	0
Church hall lettings-objectives - St.T	303			303	320
	2,888	0	243	3,131	2,044
Other Trading Activities					
Fetes, Bazaars and Rummage sales etc	2,098			2,098	2,061
Bookstall Sales - Fund raising	80			80	47
Church hall lettings-fund raising - St.P	32,963			32,963	29,757
	35,141	0	0	35,141	31,865
Investments					
Bank and building society interest	1,409			1,409	367
	1,409	0	0	1,409	367
Other Income					
Income for events	1,929			1,929	943
Insurance claims	0			0	87
	1,929	0	0	1,929	1,030
Total Income	133,581	0	2,019	135,600	133,423

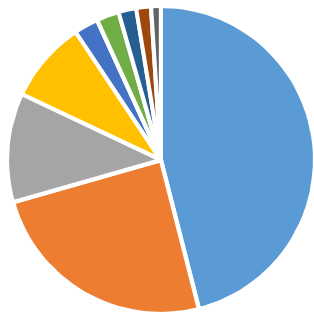
Receipts and Payments Account					
Expenditure					
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
				2023	2022
	£	£	£	£	£
Expenditure on Stewardship and Fund Raising					
Costs of stewardship campaign	58			58	91
Costs of fetes & other events	38			38	43
	96	0	0	96	134
Expenditure on Charitable Activities					
Event Expenses	1,891			1,891	910
Mission & Evangelism	1,784		615	2,399	2,537
Nominated Charities	345			345	1,510
Secular Charities	118			118	0
Fees due to Diocesan Board of Finance	1,370			1,370	1,126
Ministry parish share etc	51,000			51,000	51,000
Methodist Assessment	24,640			24,640	22,240
Assistant staff costs	396			396	196
Staff wages	19,990			19,990	21,624
Working expenses of ministers	548			548	737
Council tax	1,029			1,029	1,275
Water rates - St. Paul's	983			983	801
Vicar's telephone	151			151	170
Training	0			0	108
Church running - insurance - St.P	1,652			1,652	1,543
Church Running - Insurance - St.T	517			517	466
Church office - telephone	503			503	398
Organ / piano tuning	180			180	206
Church maintenance - St. Paul's	0			0	0
Church Maintenance - St. Tim's	0			0	0
Upkeep of services-Adult	1,876			1,876	1,026
Upkeep of services - Children & Youth	53			53	313
Messy Church	287			287	500
Spark	0			0	0
Youth Club	0		108	108	0
Ignite	0			0	8
Blaze (Vybe)	0			0	32
Upkeep of churchyard	768			768	476
Administration	2,210			2,210	2,256
Hospitality - Visiting speakers / Locums	0			0	0
Church Family - Acts of Kindness	15			15	45
Church running - Electric - ST.P	363			363	325
Church running - Electricity - ST.T	493			493	338
Church running - gas - ST.P	603			603	446
Church running - gas ST.T	2,250			2,250	1,189
Hall running - electric - St.Pauls	2,334			2,334	1,840
Hall running - gas - St.P	3,415			3,415	2,510
Hall running - maintenance - ST.P	4,963			4,963	5,869
Hall running - Maintenance - ST.T	743		858	1,601	2,768
Hall running - telephone	209			209	172
Governance costs - Examination/Audit fee	616			616	
Church Interior + Exterior decorating	0		782	782	
Church major repairs-installation-St.T.	0			0	1,512
Hall + major repairs - installation SP	0	2,968		2,968	0
	128,295	2,968	2,363	133,626	128,472
Other Expenditure					
Loan repayments	3,250			3,250	4,700
	3,250	0	0	3,250	4,700
Total Expenditure	131,641	2,968	2,363	136,972	133,306
Excess/(Deficit) of Income Over Expenditure	1,940	-2,968	-344	-1,372	117

Statement of Assets and Liabilities					
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
				2023	2022
	£	£	£	£	£
Cash at Bank and In Hand					
Bank Current Account - Co-operative Bank					
General Fund	11,454			11,454	11,325
Tiny Tots - St.Paul's			256	256	297
Tiny Tots - St. Tim's			299	299	84
Youth Club			962	962	449
Uganda Link			142	142	143
Thursday Football				-	307
Mission Fund		500		500	500
Centre Maintenance	2,767			2,767	4,736
St. Paul's Fabric Fund				-	-
Carl Gase Legacy Fund		10,000		10,000	10,000
Viv Craig Legacy Fund			5,810	5,810	7,450
Card Class			105	105	105
Monday Cell Group			183	183	32
Holiday Club			536	536	536
Parish Weekend			499	499	499
Tea & Toast (Cid's Café 2)			172	172	4
	14,221	10,500	8,964	33,685	36,467
Bank Deposit Account - Methodist CFB					
General fund	32,977	-	-	32,977	31,567
	32,977	-	-	32,977	31,567
Total Cash at Bank and In Hand	47,198	10,500	8,964	66,662	68,034
Fixed Assets					
Photocopier (Written down to zero)	-	-	-	-	-
	-	-	-	-	-
Debtors (Footnotes)					
Accounts Receivable					
General Fund	-	-	-	2,202	2,772
	-	-	-	2,202	2,772
Creditors (Footnotes)					
Accounts payable					
General Fund		-	-	5,767	6,980
	-	-	-	5,767	6,980

Centre Accounts		
St. Paul's Centre		
	2023	2022
	£	£
Income		
Church Hall - Fund raising - St. Paul's	32,963	29,757
	32,963	29,757
Expenditure		
Staff Wages (80%) Manager & Cleaning	10,492	12,038
Council Tax	1,029	1,275
Water Rates - St. Paul's	983	801
Hall Running - electric - St. Paul's	2,334	1,840
Hall Running - gas - St. Paul's	3,425	2,510
Hall Running - maintenance - St. Paul's	4,963	5,869
Hall Running - telephone	208	172
Administration (80%)	1,768	1,805
	25,202	26,310
Excess/(Deficit) of Income Over Expenditure	7,761	3,447
St. Tim's		
Income		
Church hall lettings- objectives - St. Tim's	303	320
	303	320
Expenditure		
Staff Wages (20%) Manager & Cleaning	2,623	3,009
Church maintenance - St. Tim's		-
Church running - Electricity - St. Tim's	493	338
Church running - Gas - St. Tim's	2,250	1,189
Hall running - maintenance - St. Tim's	1,601	2,768
Administration Charge (20%)	442	451
	7,409	7,755
Excess/(Deficit) of Income Over Expenditure	(7,106)	(7,435)

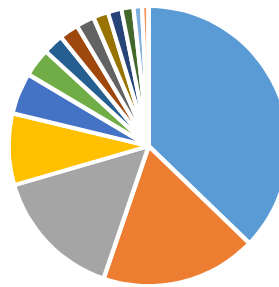
Foot Notes		
	2023	2022
	£	£
Debtors		
Hall rents - December	246	451
HMRC - Gift Aid Tax recovered Q4	1,956	1,896
Bristolian Productions		225
R&H Electric	-	114
SumUp (Card machine)	-	-
D Mulcock	-	6
	2,202	2,692
Creditors		
Diocese of Bristol Loan	1,000	3,000
North Wilts Methodist Circuit Loan inc interest	-	1,350
Hills Waste	99	135
Daisy Communications - Dec. Mobile phones	26	29
Daisy Communications - Nov & Dec. Broadband	152	84
Children's Society	200	125
Action for Children – Formerly NCH	200	125
British Gas – Electricity (St. Paul's)	308	678
British Gas – Gas (St. Paul's)	1,798	1,112
British Gas - Gas (St. Tim's)	308	1
British Gas - Electricity (St. Tim's)	64	64
Clare Can Do It - Dec cleaning	-	-
W. McCarthy	-	61
B Fisher Tiny Tots Expenses	130	-
Advance Hall Bookings	1,236	-
Rev. T. Wigley Expenses	246	200
D Mulcock - Youth Club Expenses	-	16
	5,767	6,980

Dorcan Church Income



- Regular Giving 46%
- Lettings 25%
- Tax recovered 12%
- Other giving 9%
- Other 3%
- Plate collections 2%
- Fees 2%
- Fetes etc. 2%
- Bank Interest 1%

Dorcan Church Expenditure



- Parish Share 37%
- Methodist Assessment 18%
- Ministers and Staff 15%
- Utilities 8%
- Maintenance 5%
- Repairs 3%
- Loan Repayments 2%
- Mission and Charitable Giving 2%
- Administration 2%

Income			Expenditure		
Regular Giving	46%	62,418	Parish Share	37%	51,000
Lettings	25%	33,266	Methodist Assessment	18%	24,640
Other giving	9%	11,662	Ministers & Staff	15%	20,934
Tax recovered	12%	15,564	Utilities	8%	11,305
Other	2%	3,443	Maintenance	5%	6,564
Plate collections	2%	3,212	Repairs	3%	4,519
Fees	2%	2,528	Loan Repayments	2%	3,250
Fetes etc.	1%	2,098	Mission and Charitable Giving	2%	3,023
Bank Interest	1%	1,409	Administration	2%	2,885
			Upkeep of Services	2%	2,396
			Insurance	2%	2,169
			Cost of events	1%	1,891
			Fees	1%	1,370
			Council Tax	1%	1,029
Totals		135,600			136,975

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES/MEMBERS OF
DORCAN ECUMENICAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the trustees on my examination of the accounts of Dorcan Ecumenical Church Council (the ECC) for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the charity trustees of the ECC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the ECC's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act ; or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

P J Crowley FCA
Derrick Newman Limited
Chartered Accountants
29 Bath Road
Swindon
SN1 4AS

Date

DORCAN ECUMENICAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 202

- 1) The financial statements of Dorcan Ecumenical Church Council (the ECC) have been prepared in accordance with the Church Accounting Regulations 2016 using the Receipts and Payments basis.
- 2) The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities:
 - moveable church furnishings held by the church wardens on special trust for the ECC and which require a faculty for disposal.
 - land and buildings held on behalf of the ECC.
 - other fixtures, fittings and office equipment where the ECC is free to dispose of such assets without restriction.
- 3) The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities :
 - amounts owing from H M Revenue & Customs.
 - any other amounts owing to the ECC including church hall lettings.
- 4) Closing bank balances are recognised in the Statement of Assets and Liabilities.
- 5) The following liabilities are recognised in the Statement of Assets and Liabilities
 - any arrears of the Diocesan Parish Share.
 - creditors for goods or services where the supply has been received and invoiced by 31 December 2020.